

Students' Union of University of Regina

Consolidated Comparative Statement of Earnings

For The 3 Quarterly Periods Ending January 31, 2007

	Unaudited					
	Aug 31/06			Nov 30/06		
	Actual	Actual	Actual	Actual	Actual	Actual
	YTD	YTD	YTD	YTD 2005	YTD	YTD
Revenue:						
LAZY OWL CLUB	112,898.93	112,898.93	445,711.08	524,442.02	566,806.87	
BOARD OF DIRECTORS	19,099.00	19,099.00	38,718.10	11,409.05	37,346.95	
STUDENT CENTRE OPERATIONS	91,022.42	91,022.42	218,606.16	268,846.63	286,697.79	
CLUB FUNDING & DONATIONS	0.00	0.00	(900.00)	0.00	(900.00)	
SUSTAINABLE CAMPUS	535.40	535.40	1,364.59	0.00	1,918.30	
URSU USED BOOKSTORE	0.00	0.00	83,499.39	94,367.74	177,188.32	
PUBLICATION/TECHNICAL SERVICES	627.83	627.83	33,187.07	25,303.35	33,187.07	
STUDENT FEES	0.00	0.00	992,000.00	1,025,053.10	1,305,951.78	
EMERGENCY BURSARY FUND	0.00	0.00	0.00	33,341.99	0.00	
	224,183.58	224,183.58	1,812,186.39	1,982,763.88	2,408,197.08	
Cost of sales:						
			588.33	0.00	1,120.32	
			603.98	0.00	603.98	
			7,083.50	0.00	7,604.36	
	0.00	0.00	8,275.81	0.00	9,328.66	
Gross profit	224,183.58	224,183.58	1,803,910.58	1,982,763.88	2,398,868.42	
Costs and expenses:						
LAZY OWL CLUB	164,013.29	164,013.29	178,753.17	140,632.01	225,503.64	
BOARD OF DIRECTORS	109,141.54	109,141.54	258,623.93	246,737.98	347,589.36	
STUDENT CENTRE OPERATIONS	107,957.02	107,957.02	25,032.84	25,016.71	29,326.64	
URSU ADVOCATE/RESEARCHER	14,111.68	14,111.68	0.00	5,150.00	0.00	
PRESIDENT'S ADVISORY COUNCIL	0.00	0.00	66.80	500.38	66.80	
ELECTORAL	66.80	66.80	13,143.07	0.00	13,722.89	
SUSTAINABLE CAMPUS	11,924.43	11,924.43	79,811.38	96,271.00	165,712.97	
URSU USED BOOKSTORE	1,359.56	1,359.56	52,784.06	70,028.20	61,485.61	
PUBLICATION/TECHNICAL SERVICES	41,708.41	41,708.41	0.00	496.67	0.00	

INTRAMURALS	0.00	0.00	536,035.59	526,361.37	546,987.37
STUDENT FEES	3,569.23	3,569.23	0.00	48,827.30	0.00
GENERAL	0.00	0.00	0.00	8,510.00	0.00
EMERGENCY BURSARY FUND	0.00	0.00			
	<u>453,851.96</u>	<u>453,851.96</u>	<u>1,622,847.37</u>	<u>1,767,557.99</u>	<u>2,038,747.83</u>
Earnings (loss) from operations	(229,668.38)	(229,668.38)	181,063.21	215,205.89	360,120.59
Other income and expenses:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	(229,668.38)	(229,668.38)	181,063.21	215,205.89	360,120.59
Earnings (loss) before income taxes					
Provision for income taxes:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>